

Dear Lord Mayor and Councillors,

For those I have not yet had the pleasure of meeting, my name is Gino, and I am the newly appointed Chair of Renew Adelaide. I am writing ahead of my deputation on Tuesday, 9th June, in strong support of the motion to increase Renew Adelaide's funding.

It is a privilege to lead an organisation that has shaped Adelaide's vibrancy for 16 years. This financial year alone, Renew Adelaide has supported 21 businesses to launch within the City of Adelaide, with **80% transitioning to long-term commercial leases**; a record in the organisation's history.

A yet-to-be-released Economic Impact Report, formally launching in July - and you are all warmly invited to attend - found that **Renew Adelaide now delivers a 13.7:1 return on investment** based on conservative estimates (confidential). This reflects the organisation's success in supporting viable businesses and generating lasting economic and cultural value for Adelaide, and we are grateful for the City of Adelaide's partnership in making that possible.

However, demand continues to grow, with **Expressions of Interest currently standing at 1,500+**, while operational capacity has become increasingly constrained. Renew Adelaide operates with only 2.5 FTE staff and carries a budget deficit.

There is a compelling case for increased investment, and I look forward to presenting it on Tuesday. I will also speak plainly about the sustainability challenges Renew Adelaide currently faces and what is at stake for the city if they are not addressed.

Yours sincerely,



Gino Luglietti
Renew Adelaide Chairperson